

PRB and ARF charging structure – our ‘sliding scale’



Allocation Rates	≥ €50k PRB ≥ €100k ARF	100%	100.5%	101%	101.5%	102%	102.5%	103%	103.5%	104%	104.5%	105%
	< €50k PRB < €100k ARF	99%	99.5%	100%	100.5%	101%	101.5%	102%	102.5%	103%	103.5%	104%
Active Funds AMC		0.40%	0.45%	0.50%	0.55%	0.60%	0.65%	0.70%	0.75%	0.80%	0.85%	0.90%
Passive Funds AMC		0.35%	0.40%	0.45%	0.50%	0.55%	0.60%	0.65%	0.70%	0.75%	0.80%	0.85%
Early Encashment Charge		3% / 2% / 1%					5% / 5% / 5% / 3% / 1%					
Commission Clawback		Proportionate over three years					N/A					

Note: Allocation rates assume the term to normal retirement age (NRA) is ten years for PRB and customers < 68 for ARF.

The PRB allocation rates in the table above will be reduced by 1% where the term to NRA is less than ten years at outset, or by 2%, where the term to NRA is less than five years at outset. The ARF allocation rates in the table above will be reduced by 1% where the customer is 68 years or older.

ARF: The only time the Early Encashment Charges or Commission Clawback apply is in two situations - where the ARF is transferred to another provider or is used to purchase an annuity within the first 3 or 5 years (depending on the charging structure selected). The Early Encashment Charges or Commission Clawback does not apply to regular incomes, partial or full withdrawals.

PRB: The only time the Early Encashment Charges or Commission Clawback apply is in two situations - where retirement benefits are taken from the PRB before retirement age or it is transferred to another provider within the first 3 or 5 years (depending on the charging structure selected). The Early Encashment Charges or Commission Clawback does not apply on ill-health early retirement, retirement at normal retirement age, or on death.